

Amendments to House Bill No. 589  
1st Reading Copy

Requested by Representative Tom Jacobson

For the House Taxation Committee

Prepared by Megan Moore  
March 26, 2013 (4:14pm)

1. Page 1, line 15 through 17.

**Strike:** subsection (1) in its entirety

**Insert:** "(1) The legislature shall dedicate the following percentages of any tax collected by the state on the extraction, severance, or production of oil and gas, but not including any tax based on the value of the property and collected by the counties, to a trust fund, the interest and income from which may be appropriated:

- (a) 5 percent in 2016;
- (b) 10 percent in 2017;
- (c) 15 percent in 2018;
- (d) 20 percent in 2019;
- (e) 25 percent in 2020; and
- (f) 30 percent in 2021 and thereafter."

2. Page 1, line 19.

**Strike:** "The" through "appropriated."

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